

The Army Group Insurance Fund

BENEFITS AFTER RETIREMENT

[Extended Insurance \(EI\) Scheme](#) [Medical Benefit Scheme](#) [Social Security Deposits \(SSD\) Scheme](#)

Insurance Cover After Retirement under Extended Insurance (EI) Scheme

1. Compulsory group EI Scheme was introduced in 1981 with the aim of providing Life Insurance Cover without any maturity benefit to retiring Army personnel up to a specified period and amount by charging one time non refundable subscription. The scheme provides the specified insurance amount to the NOK in case of death of the member within the period of cover, as given in the certificate issued to each member. It is a term insurance scheme and does not have any saving/surviving benefit. However, members joining the scheme wef 31 Jul 2010 will be eligible for refund of one time premium on survival of the validity period. The scheme has undergone periodic reviews and the current ongoing schemes are as given below :-

| <u>Date of Joining Scheme</u> | <u>Insurance Amount</u> | | <u>Validity</u> |
|---|-------------------------|----------------------|--|
| | <u>Officers</u> | <u>JCOs & OR</u> | |
| 01 Apr 94 – 30 Jun 99 | ₹ 2 lac | ₹ 1 lac | 20 years after retirement or 70 years of age whichever is earlier. |
| 01 Jul 99 – 30 Dec 04 | ₹ 3 lac | ₹ 1.5 lac | 20 years after retirement or 72 years of age whichever is earlier |
| 31 Dec 04 – 29 Jun 09 | ₹ 4 lac | ₹ 2 lac | 26 years after retirement or 75 years of age whichever is earlier. |
| 30 Jun 09 - 30 Dec 13 (31 Jul 10 onwards)@ | ₹ 6 lac | ₹ 3 lac | 26 years after retirement or 75 years of age whichever is earlier. |
| 31 Dec 13 - 31 Dec 14 | ₹ 10 lac | ₹ 5 lac | 26 years after retirement or 75 years of age whichever is earlier. |
| 01 Jan 2015 onwards | ₹ 10 lac | ₹ 5 lac | 30 years after retirement or 80 years of age whichever is earlier. |

@ Premium is refundable.

2. Unique Features of Extended Insurance (EI) Scheme.

- No medical examination required. Even Low Medical Category personnel are covered for the same sum assured/period with the same premium .
- High risk category personnel, such as heart, cancer, renal disorder and AIDS patients are also covered without discrimination.
- Nomination procedure exists.
- Simple procedure for payment of EI Benefits.

3. Ex-servicemen who have retired prior to 01 Jan 2015 and issued Extended Insurance Certificate would be covered for insurance amount and period of cover as mentioned in the certificate. In case of change in marital status after issue date of Extended Insurance Certificate, the nomination must be reviewed. Part II Order of new nominee is required to be published by Record Office (NE Section).

4. Procedure for Claiming of EI Benefits. The following documents are required to be forwarded by NOK -

- (a) Extended Insurance certificate in original duly signed by the beneficiary.
- (b) Affidavit and Indemnity Bond in case of loss of original EI certificate. [[Click here to download Affidavit for Duplicate EI Certificate](#)] [[Click here to download Indemnity Bond](#)]
- (c) Death Certificate. [[Click here to download Form](#)]
- (d) Affidavit to claim Extended Insurance benefit. [[Click here to download Form](#)]
- (e) Indemnity bond from the beneficiary (Widows are exempted). [[Click here to download Form](#)]
- (f) Bank details along with IFS Code for Electronic transfer of dues. [[Click here to download Form](#)]
- (g) Family details. [[Click here to download Form](#)]
- (h) Consent certificate. [[Click here to download Form](#)]
- (j) Death confirmation and Sheet Roll data from Record Office.
- (k) First Information Report/Post Mortem Report.
- (l) Telephone/Mobile number of the beneficiary.

5. Common errors noticed while processing extended insurance claims are as follows:-

- (a) Not changing nomination on death of nominee.
- (b) Not forwarding Affidavit and Indemnity Bond in case the Original Extended Insurance Certificate has been misplaced/ lost / not traceable.
- (c) Not attaching Death Certificate.
- (d) Incomplete family details.
- (e) Forwarding IFSC Code of Bank and cancelled cheque is recommended for early payment.
- (f) Hiding of info in case member re-employed in Central Govt Department.

Medical Benefit Scheme

6. This scheme was introduced on 01 Apr 91 with the aim of providing financial assistance for specified high cost surgery/treatment of diseases to Ex-servicemen not available in Military Hospitals. Consequent to implementation of Ex-Servicemen Contributory Health Scheme (ECHS) by the Government, Medical Benefit Scheme (MBS) run by Army Group Insurance Fund has been finally closed on 31 Mar 2006. The one time subscription paid by the members is being refunded to them by the Army Group Insurance Fund on receipt of the following documents :-

- (a) Original Medical Benefit Scheme (MBS) card including supplementary card if any issued by Army Group Insurance Fund.
- (b) Details of Bank Account Number and address of Bank along with cancelled cheque.
- (c) Present address of member.

7. Common errors noticed in processing Medical Benefit Scheme (MBS) are as given below:-

- (a) Not forwarding original MBS certificate.
- (b) Not forwarding bank details and latest postal address.
- (c) Forwarding Extended Insurance Certificate in place of MBS Certificate.
- (d) Claiming money for treatment done after 01 Apr 2003.
- (e) Claiming for treatment done in hospitals which were not empanelled and at times for hospitals in foreign countries.

Social Security Deposits (SSD) Scheme

8. Social Security Deposits (SSD) Scheme was introduced in Nov 1978 with the aim of safeguarding the interest of widows and minor children and ensure security of their deposits.

9. Under the scheme, Army Group Insurance benefits of widows or minor children of deceased personnel are invested by the Army Group Insurance Fund in Nationalised Banks in cumulative or non-cumulative deposits to the extent of amount and period stipulated by the member in his nomination. Widow can also opt for the scheme at the time of disbursement of benefits if the husband has not specified in the Nomination form.

10. For minor children, the amount is invested till they attain the age of majority with quarterly interest payable to legal guardian, if required and in case of widows for a period of one to five years, as indicated by the member in the Nomination form or opted by the widow.

11. Interest accrued on non-cumulative deposits is paid quarterly.